



Internet Banking Access Agreement

Welcome to Wells Federal Bank Internet Banking!

Internet Banking is not available to children under 13 years of age.

Your hometown community bank just got bigger! Now you can have a branch wherever there is an Internet connection. Whether you are at home, the office, a hotel room or wherever you travel, you can visit your Wells Federal Bank (WFB) accounts.

All you need is access to the Internet using Internet Explorer (the latest versions are highly recommended for your greatest security) and a 128-bit Secure Sockets Layer (SSL) encryption protocol. If your browser is not using the latest 128-bit encryption, you will be prompted to upgrade before accessing your accounts.

Before starting enrollment, please read the Access Agreement.

How to Apply

Applications are taken online only. Click on the Apply Now button on the login screen and complete the information. Your accounts will be activated and a letter will be sent to you by regular mail with log-on instructions to access your account(s). The temporary password will appear on the screen once your application is submitted. Upon accessing your account the first time, you will be asked to change your password. Keep your password secret. You are responsible for keeping your password and account information secret.

Services Offered

The following services are currently available through WFB Internet Banking:

Account Balance Information

View any of your WFB Checking, Savings, Money-Market, Retirement accounts, Certificates of Deposits and Loans.

Transaction Inquiry

View specific transactions for previous day, current day, previous statement or current statement.

Transfer Funds

Transfer funds among certain of your WFB accounts. Make a one-time transfer or set up a scheduled transfer.

Loan Payments

Make loan payments and draws among certain of your WFB loans. Make a one-time loan payment or set up a scheduled loan payment.

Account Questions

E-mail a Personal Banker at wellsfed@wellsfederal.com for any questions regarding your accounts.

Privacy and Confidentiality

Wells Federal Bank is strongly committed to protecting your security and confidentiality. To ensure the privacy of your account information while you are online, you are only able to access your account with high browsers. You must provide both your access ID and your password. If no action is taken within 20 minutes, you will be automatically logged off WFB Internet Banking.

You are also assured that we will guard your information from third parties except for the following situations:

- ◆ When it is necessary to complete a transfer as requested by you.
- ◆ In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant when you have authorized the disbursement of such information.
- ◆ In order to comply with laws, government agency rules or orders, court orders, subpoenas or other legal processes.
- ◆ In order to give information to any government agency or official having legal authority to request such information.
- ◆ If you give us written permission.

Virus Protection

You agree that Wells Federal Bank is not responsible for any electronic virus that you may encounter using Internet Banking. Routinely scan your PC using any reliable virus protection product to detect and remove any viruses found.

Electronic Messaging and Notices

Customers should send us inquiries concerning maintenance and other issues via email to wellsfed@wellsfederal.com. Sending electronic messages to us through regular e-mail are not protected by a high level of encryption. You should not use regular e-mail to initiate any banking transactions. Electronic mail will be used to send your notices, disclosures and other information required under the Electronic Funds Transfer Act and Regulation E of the Federal Reserve Board of Governors. We may send this information to you by posting it on our website or by e-mail. We may also send it to you by regular postal mail in writing at the address shows in our records. If you have given us an e-mail address or postal address, we are entitled to rely on that address and assume that messages sent to that address are received by you, until you give us notice in writing or by e-mail that the address is no longer valid. You agree that information we post to our website or send by e-mail or regular postal mail will be deemed delivered at the time it is posted or sent. Information you send to use is deemed delivered when we receive and review it. If we send you a notice, disclosure or other message electronically and you wish to print it and are unable to do so, contact us at 507-553-3151 or 800-944-5869 or send us an e-mail and we will provide you with a paper copy.

New Services

From time to time, Wells Federal Bank plans to expand the services we offer our Internet Banking customers. When such services become available, we will update this agreement and notify you of the new service. By using Internet Banking after the new services are available, you agree to be bound by the terms contained in the revised agreement.

Authorization to Charge Accounts

You are responsible for all transfers you or your authorized representative make using Internet Banking. You authorize us to debit your designated account(s) for any transactions completed with WFB Internet Banking. You agree that we may comply with transfer instructions entered by any one person using an authorized Access Code and Password for joint accounts. Accounts that require two signatures or have restricted access will not be accessible via internet banking. Loan accounts in foreclosure will also not be accessible via internet banking as well.

If you permit another person to use WFB Internet Banking or give them your Access Code and Password, you are responsible for transfers or advances that person makes from the deposit and loan accounts linked to your online application even if that person exceeds your authorization.

Availability

Funds must be available in the account from which you wish to transfer funds on the date you enter the transaction.

Insufficient Funds to Complete Transfer

If your account does not have sufficient funds to complete a transfer, the transfer will NOT be completed.

Correcting or Canceling Your Transfer

You cannot cancel your transfer after it has been entered in WFB Internet Banking and the information transmitted to us. You can correct information about a transfer before you send us the information or you can use WFB Internet Banking to reverse a transaction after it has been entered.

Documentation and Verification of Transfers

The date and amount of transfer made through WFB Internet Banking will be shown on the Internet Banking screen and will also be shown on your printed statements for the accounts from which and to which the transfer is made.

Address and Telephone Number for Notification of Unauthorized Use

If you believe your Access Code and/or Password have become known by an unauthorized person, or that someone has transferred money without your permission, call Wells Federal Bank's Internet Banking Administrator immediately at 507-553-3151 or 800-944-5869; email to wellsfed@wellsfederal.com or write to:

**Wells Federal Bank
Attention: Internet Banking Administrator
PO Box 310
Wells, MN 56097**

Your Liability for Unauthorized use

Tell us immediately if you believe your Access Code or Password has become known to an unauthorized person or if any unauthorized transaction has occurred involving your account. Telephoning is the best way to keep your possible losses to a minimum.

If you tell us within two business days after you learn that your Access Code or Password has become known by an unauthorized person, you can lose no more than \$50.00 if an unauthorized person used your personal codes without your permission to process a transaction. If you do NOT tell us within two business days, and we can prove that we could have stopped someone from using your Access Code or Password without your permission if you had told us, you could be liable for as much as \$500.00.

Also, if your statement shows electronic funds transfers that you did not make or authorize, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days, if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we may extend the time period.

Wells Federal Bank's Liability for Failure to Make Transfers

If we do not make a transfer on time, or in the correct amount according to your instruction, we will be liable for your proximately caused damages. However, there are some exceptions. We will not be liable, for instance, if:

1. Through no fault of ours, your account does not contain enough money to make the transfer.
2. The transfer would exceed the balance in the deposit account you use for overdraft protection, or the credit limit on your overdraft checking line of credit, or the line has been closed.

3. Your computer, the software, phone lines, or the bank's computer systems were not working properly or were temporarily unavailable, and this problem should have been apparent to you when you attempted the transfer.
4. Circumstances beyond our control prevented the transfer, despite reasonable precautions that we have taken. Such circumstances include telecommunication outages, postal strikes, fires, floods and other natural disasters.
5. We have placed a "hold" on funds in your account or remitted funds to another party with your knowledge, pursuant to reasonable business procedures, or in compliance with legal process such as a garnishment, tax levy, court order, etc.
6. We have received incomplete or inaccurate information from you or a third party involving the account or transfer.
7. We have a reasonable basis for believing that unauthorized use of your Access Code, Password or Account has occurred or may be occurring; or
8. You or we have terminated your Internet Banking Agreement or closed the account.

Errors Resolution

In case of errors or questions about your electronic **deposit transactions**, call the Deposit Systems Administrator at Wells Federal Bank at 507-553-3151, toll free at 800-944-5869, email wellsfed@wellsfederal.com or write to:

Wells Federal Bank
Attention: Deposit Systems Administrator
53 First Street SW
PO Box 310
Wells, MN 56097

In case of errors or questions about your electronic **loan transactions**, call the Loan Systems Administrator at Wells Federal Bank at 507-553-3151, toll free at 800-944-5869, email wellsfed@wellsfederal.com or write to:

Wells Federal Bank
Attention: Loan Systems Administrator
53 First Street SW
PO Box 310
Wells, MN 56097

If you think your statement is wrong or if you need more information about an electronic transaction listed on your statement, contact us as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared, and you must:

- (a) Tell us your name and account number;
- (b) Describe the electronic transaction you are unsure about, and explain why you believe an error has occurred or why you need more information;
- (c) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send your complaint or question in writing within ten business days. We may require you to provide your complaint in the form of an affidavit.

We will tell you the results of our investigation within ten business days and will correct any error promptly. If we need more time or information, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will provisionally re-credit your account within ten business days for the amount you think is in error, so that you will have the use of your money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten days, we may not provisionally re-credit your account.

If you are a new customer, for electronic funds transfer occurring during the first 30 days after the first deposit is made to your account, the applicable time period for actions by us are up to 20 business days (instead of ten) and 90 calendar days (instead of 45).

If we determine that there is no error, we will send you an explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Fees

Wells Federal Bank does not charge a fee for setting up, maintaining or accessing our Internet Banking service.

Wells Federal Bank also offers Billpay through the internet banking. You must sign up separately for Billpay. The fee for Billpay is \$4.95 per month with 15 transactions per month; any transactions over the initial 15 will be charged at \$.50 per transaction.

Equipment

You are solely responsible for the equipment (including, in the case of Internet Banking, your personal computer and software) you use to access the Services. WFB is not responsible for errors or delays or your inability to access the Services caused by your equipment. WFB is not responsible for the cost of upgrading your equipment to stay current with the Services nor is WFB responsible, under any circumstances, for any damage to your equipment or the data resident thereon.

Internet Banking Hours of Operation

Internet Banking is available 24 hours a day, seven days a week, except during maintenance periods, for the scheduling of payment orders and transfers. However, payments and transfers will only be processed on business days. All internet banking transactions that occur after 6 PM or on non-business days will be processed on the next business day.

Termination or Discontinuation

In the event you wish to discontinue using Wells Federal Bank Internet Banking, contact WFB in writing. We may at any time terminate your Internet Banking service. We will mail notice of termination to you at your address as shown on the WFB's records.